

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: TENTATIVE DESIGNATION OF REDEVELOPER
PARCEL C-2-17 DOWNTOWN WATERFRONT-FANEUIL HALL
URBAN RENEWAL AREA PROJECT NO. MASS. R-77"

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance in the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Waterfront Urban Renewal Area, Project No. Mass. R-77, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and the carrying out of urban renewal projects with Federal financing assistance under said Title I, including those prohibiting discrimination because of race, color, sex religion or national origin; and

WHEREAS, Salvatore A. and Marie Trovato has expressed an interest in and has submitted a satisfactory proposal for the development of Disposition Parcel C-2-17 in the Waterfront Urban Renewal Area:

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That Salvatore A. and Marie A. Trovato be and hereby is tentatively designated as redeveloper of Disposition Parcel C-2-17 in the Waterfront Urban Renewal Area subject to:

- (a) Concurrence in the proposed disposal transaction by the Department of Housing and Urban Development;
- (b) Publication of all public disclosure and issuance of all approvals required by the Massachusetts General Laws and Title I of the Housing Act of 1949, as amended;
- (c) Submission within ninety (90) days in a form satisfactory to the Authority of:
 - (i) Evidence of the availability of necessary equity funds; and
 - (ii) Evidence of firm financial commitments from banks or other lending institutions; and
 - (iii) Final Working Drawings and Specifications; and
 - (iv) Proposed construction and rental schedules.

September 6, 1973

MEMORANDUM

TO: THE BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: WATERFRONT PROJECT, MASS. R-77
PARCEL C-2-17
TENTATIVE DESIGNATION 86 Commercial Street

Recently the Authority voted to tentatively designate eighteen individuals to rehabilitate the buildings between 72-170 Commercial Street. One of the developers chosen, Mr. Anthony R. D'Ambrosio, has requested that his name be removed from further consideration due to financial problems. (see attached letter).

It is, therefore, recommended that Mr. D'Ambrosio's designation be revoked and that Salvatore A. and Marie A. Trovato, 43 Fleet Street, Boston, Massachusetts, be tentatively designated developer of 86 Commercial Street, Parcel C-2-17. Mr. & Mrs. Trovato are active members of the community and have both the need for new housing and the financial ability to produce this rehabilitation project.

An appropriate vote follows:

VOTED: That the tentative designation of Mr. Anthony R. D'Ambrosio of 37 Salutation Street, Boston, Massachusetts, as developer of 86 Commercial Street is hereby revoked and

VOTED FURTHER: That Salvatore A. and Maria A. Trovato of 43 Fleet Street, Boston, Massachusetts, be hereby tentatively designated developer of 86 Commercial Street, Parcel C-2-17, and that the attached resolution be adopted.

That disposal of Parcel C-2-17 by negotiations is the appropriate method of making the land available for development.

That it is hereby found that Salvatore A. and Marie A. Trovato possesses the qualifications and financial resources necessary to undertake development of the land in accordance with the Urban Renewal Plan.

That the Secretary is hereby authorized and directed to publish notice of the proposed transaction in accordance with Section 105 (E) of the Housing Act of 1949, as amended, including information with respect to the Redeveloper's Statement for Public Disclosure (Federal Form H-6004).

Aug 16, 1973

Sir:

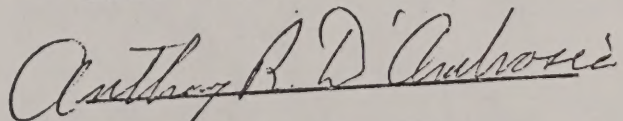
I wish to inform you that, I would prefer to have my name removed from the proposal to develop Building at 86 Commercial St., within Parcel C-2 of the Waterfront Project,

I am unable to proceed with this development because of my personal financial problems.

I wish to thank the Members of the waterfront Project for the Honor of picking My Name for this project.

I wish to give my hearty congratulations to this project and wish it every success.

Yours Truly



Anthony R. D'Ambrosio

37 Salutation St.

Boston, Mass.

RECEIVED
PROJECT OFFICE
BOSTON REDEVELOPMENT AUTHORITY

AUG 17 1973

